

For the CALENDAR year **1993** or other taxable period beginning \_\_\_\_\_ and ending \_\_\_\_\_  
Mo Day Year Mo Day Year

### SEQUENCE # 4

<b>STEP 1</b> <b>PLEASE</b> <b>PRINT</b> <b>OR TYPE</b>	NAME OF CORPORATION	FEDERAL EMPLOYER IDENTIFICATION NUMBER
	NUMBER & STREET ADDRESS	
	ADDRESS CONTINUED	PRINCIPAL BUSINESS ACTIVITY CODE
	CITY/TOWN, STATE & ZIP CODE	_____

<b>STEP 2</b> <b>Federal</b> <b>Information</b> <b>&amp; Special</b> <b>Return Type</b>	<input type="checkbox"/> Check here if the IRS has made any agreed or partially agreed to adjustments for any Federal Income Tax Return filed by the corporation which has not been previously reported to N.H. Years covered by IRS _____.	<input checked="" type="checkbox"/> <b>AMENDED RETURN for REPORT OF CHANGE</b>	<input type="checkbox"/> <b>FINAL RETURN</b>
---	--	--	--

STEP 3	COMPLETE PAGE 2 BEFORE COMPUTING TAX
--------	--------------------------------------

STEP 4 FIGURE YOUR TAX				
4.	Adjusted Gross Business Profits (From page 2, line 3 ).....	4		
5.	New Hampshire Apportionment (Form DP-80, Line 5).....	5		
6.	New Hampshire Taxable Business profits (Line 4 x line 5).....	6		
7.	New Hampshire Business Profits (See instructions for rate change).....	7		
8.	Credits allowed under RSA 77-A:5 (Attach Form DP-160).....	8		
9.	Subtotal (Line 7 less line 8).....	9		
10.	Business Enterprise Tax Credit (From FormBET-LNG or BET-EZ, line 5).....	10		
11.	Business enterprise Tax Credit to be applied against Business Profits Tax(Enter the less of line 9 or line 10).	11		
12.	NH Business Profits Tax Net of Statutory Credits(Line 9 less line 11).....	12		
13.	<b>PAYMENTS:</b> (a) Tax paid with Application for Extension..... 13(a)			
	(b) Payments of 1993 Declaration of Estimated Tax. 13(b)			
	(c) Credit carried over from prior year..... 13(c)			
	(d) Payment made with original return(Amended return).. 13(d)			
	(e) Other payments(Attach schedule)..... 13(e)			
14.	<b>BALANCE OF TAX DUE</b> (Line 12 less line 13).....	14		
15.	<b>Additions to Tax:</b> (a) Interest..... 15(a)			
	(b) Failure to Pay..... 15(b)			
	(c) Failure to File..... 15(c)			
	(d) Underpayment of Estimated Tax..... 15(d)			
16.	<b>BUSINESS PROFITS TAX Balance Due</b> (Line 14 plus line 15)(Enter this amount on Form BET-LNG line 12(b).....	16		
17.	<b>BUSINESS PROFITS TAX Overpayment</b> .....	17		

**THIS RETURN MUST BE ACCOMPANIED BY A COMPLETE AND LEGIBLE COPY OF THE APPROPRIATE FORM 1120 U.S. CORPORATION INCOME TAX RETURN, PAGES 1 THROUGH 4; CONSOLIDATING SCHEDULES; AND SUPPORTING SCHEDULES FOR THE SAME TAXABLE PERIOD.**

Under penalties of perjury, I declare that I have examined this return and to the best of my belief it is true, correct and complete. If prepared by a person other than the taxpayer, this declaration is based on all information of which the preparer has knowledge.

SIGNATURE (IN INK)		SIGNATURE (IN INK) OF PAID PREPARER OTHER THAN TAXPAYER	
TITLE	DATE	PREPARER'S TAX IDENTIFICATION NUMBER	DATE
		PREPARER'S ADDRESS	
		CITY/TOWN, STATE & ZIP CODE	

Attach this return and applicable federal return and schedules to Form ROC-BET-LNG.

NEW HAMPSHIRE DEPARTMENT OF REVENUE ADMINISTRATION  
**REPORT OF CHANGE - CORPORATION BUSINESS PROFITS TAX RETURN - 1993**

**IRS ADJUSTMENT ONLY**

- A. Date of Incorporation \_\_\_\_\_
- B. Is the corporation filing its tax return on an IRS approved 52/53 week tax year? Yes \_\_\_\_\_ No \_\_\_\_\_
- C. Does the corporation file with the IRS as part of a federal consolidated return? Yes \_\_\_\_\_ No \_\_\_\_\_
- D. Does the corporation file as part of a unitary group in any other jurisdiction? Yes \_\_\_\_\_ No \_\_\_\_\_
- E. Is this a "combined" business profits tax return? Yes \_\_\_\_\_ No \_\_\_\_\_

**If the answer to "E" is yes, do not complete this return. You must file a NH-1120-WE return. Please call (603) 271-2192 to request a copy of the 1993 Business Tax Booklet for Combined Corporations.**

**1. Gross Business Profits:**

- |  |      |  |  |
|--|------|--|--|
| (a) Taxable income (loss) before net operating loss deduction and special deductions (See instructions and attach copy of federal return)...           | 1(a) |  |  |
| (b) Separate entity or passive loss limitation adjustments<br>(See instructions).....  | 1(b) |  |  |
| (c) N.H. Gross Business profits [Combine 1(a) and 1(b)]. If negative, show in brackets<br>(See instruction regarding NOL carryforward provisions)..... | 1(c) |  |  |

**2. Additions and Deductions**

- |  |      |  |  |
|--|------|--|--|
| (a) Add back income taxes or franchise taxes measured by income<br>(Attach schedule of taxes by state).....  | 2(a) |  |  |
| (b) "Safe Harbor" or other similar leases (RSA 77-A:4-a and Rev.303.01. Attach schedule showing computation).....  | 2(b) |  |  |
| (c) N.H. Net Operating Loss Deduction (Attach Form RP-132).....  | 2(c) |  |  |
| (d) Interest on U.S. obligations.....  | 2(d) |  |  |
| (e) Wage adjustment required by I.R.C. Section 280C(a).....  | 2(e) |  |  |
| (f) Deductible dividends (See instructions).....   | 2(f) |  |  |
| (g) Income exempt under federal constitutional law,<br>net of related expenses (See instructions).....   | 2(g) |  |  |
| (h) Distribution from joint venture or partnership subject to N.H. taxation<br>(Attach schedule giving name, Federal I.D. No. and amount distributed).2(h) |      |  |  |
| (i) Foreign dividend gross-up (I.R.C. Section 78).....   | 2(i) |  |  |
| (j) Research contribution (See RSA 77-A:4 XII. Attach computation).....  | 2(j) |  |  |
| (k) Contributions made to a Qualifying Venture Capital Fund.....   | 2(k) |  |  |
| (l) Add back return of capital received from a Qualified Venture<br>Capital Fund.....  | 2(l) |  |  |
| (m) Combine lines 2(a) through 2(l). If negative, show in brackets.....  | 2(m) |  |  |

**3. Adjusted Gross Business Profits [Line 1(c) as adjusted by line 2(m)]**

If negative, show in brackets..... 3

NEW HAMPSHIRE DEPARTMENT OF REVENUE ADMINISTRATION  
**REPORT OF CHANGE - CORPORATION BUSINESS PROFITS TAX RETURN - 1993**

**IRS ADJUSTMENT ONLY**

LINE-BY-LINE INSTRUCTIONS

<b>STEP 1</b> <b>Name, Address, Federal ID Number</b>	At the top of the return enter the beginning and ending dates of the taxable period if different than the calendar year 1993.  Please PRINT the corporation's name, address, federal employer identification number, and principal business activity code in the spaces provided.
<b>STEP 2</b> <b>Federal Information and Special Return Type</b>	Check the box if the IRS has made adjustments to the corporation's federal income tax return that have not been previously reported to New Hampshire. Enter the tax years examined by the IRS on the line provided. To report prior year changes you must submit Form ROC-DP-87-C under a separate cover. To obtain this form please call (603) 271-2192.  The AMENDED RETURN box has been prefilled to indicate a Report of Change. Check the FINAL RETURN box only when the corporation has ceased to exist.
<b>STEP 3</b>	<b>Complete Page 2 of the return. See PAGE 2 LINE-BY-LINE INSTRUCTIONS</b>
<b>STEP 4</b> <b>Figure Your Balance Due or Overpayment</b>	Line 4: Enter the amount of the adjusted gross business profits from page 2, line 3.  Line 5: Corporations which have business activity both within and without this state AND which are subject to income taxes or a franchise tax measured by net income in another state, whether or not actually imposed by the other state, must apportion their gross business profits to New Hampshire by using form RP-80, apportionment of Income. After completing the Form RP-80, enter the apportionment percentage on line 5 of your Form NH-1120. show to six decimal places. <b>All others enter 1.00 on line 5.</b>  Line 6: Enter the product of line 4 multiplied by line 5.  Line 7: Enter the product of line 6 multiplied by <b>7.5%</b> . If your tax year ends on or after July 1, 1994 and before December 31, 1994, enter the product of line 6 multiplied by <b>7%</b> .
<b>STEP 5</b> <b>Figure Your Credits</b>	Line 8: Enter the amount of credits allowed under RSA 77-A:5. <b>Form DP-160, Schedule of Business Profits Tax Credits, must be filed with the return to support all credits claimed on line 8.</b>  Line 9: Enter the amount of line 7 less line 8.  Line 10: Enter the amount of the business Enterprise Tax credit from Form BET-LNG or Form BET-EZ, line 5. This amount must be net of any Transition Credit applied on Form BET-LNG, line 6(b).  Line 11: Enter the lesser amount of line 9 or line 10.  Line 12: Enter the amount of line 9 less line 11.
<b>STEP 6</b> <b>Figure Your Payments, Interest and Penalties</b>	Line 13(a): Enter the amount paid with application for extension(s), Form BT-EXT.  Line 13(b): Enter estimated payments to be applied to this year.  Line 13(c): Enter the prior year overpayment which was carried forward to this tax year.  Line 13(d): When filing an AMENDED RETURN, enter the amount of payment remitted with the original return.  Line 13(e): Enter any other credits, payments, or prior refunds and attach an explanation. show refund with brackets, i.e. (\$50).  Line 13: Enter the total of lines 13(a) through 13(e).  Line 14: Enter the amount of line 12 less line 13. show a negative amount with brackets, i.e. (\$50).  Line 15(a): Interest is calculated on the balance of tax due (line 14) from the original due date to the date paid at 15% per year. (Interest due = tax due x number of days x .000411).  Line 15(b): A penalty equal to 10% of any nonpayment or underpayment of taxes shall be imposed if the taxpayer fails to pay when due and the failure to pay is due to willful neglect or intentional disregard of the law but without intent to defraud. If the failure to pay is due to fraud, the penalty shall be 50% of the amount of the nonpayment or underpayment.  Line 15(c): A taxpayer failing to timely file a complete return will be subject to a penalty equal to 5% of the tax due (line 14) or \$10, whichever is greater, for each month or part thereof that the return remains unfiled or incomplete. The total amount of this penalty shall not exceed 25% of the balance of tax due (line 14) or \$50, whichever is greater. Calculate this penalty starting from the original due date of the return until the date a complete return has been filed.  Line 15(d): If line 12 is more than \$200 you may have been required to file estimated payments during the tax year. To calculate your penalty for nonpayment or underpayment of estimates, or to determine if you qualify for an exemption from filing estimate payments, complete Form RP-2210/2220.  Line 15: Enter the total of lines 15(a) through 15(d).  NOTE: Taxpayers who substantially understate their tax on line 12 may be assessed a penalty by the Department in the amount of 25% of any under payment of the tax resulting from such understatement. A substantial understatement is one which exceeds the greater of 10% of the amount of tax on line 12 or \$5,000.  Line 16: If the total "NH Business Profits Tax Net of Statutory Credits" (line 12), plus interest and penalties (line 15) is <b>GREATER</b> than the payments (line 13), then enter the amount of the <b>BUSINESS PROFITS TAX BALANCE DUE. ENTER THIS AMOUNT ON FORM BET-LNG, LINE 12(b).</b>  Line 17: If the total "NH Business Profits Tax Net of Statutory Credits" (line 12), plus interest and penalties (line 15) is <b>LESS</b> than the payments (line 13), then enter the amount of <b>BUSINESS PROFITS TAX OVERPAYMENT. ENTER THIS AMOUNT ON FORM BET-LNG, LINE 13(b).</b>

**REPORT OF CHANGE - CORPORATION BUSINESS PROFITS TAX RETURN - 1993****IRS ADJUSTMENT ONLY**

## LINE-BY-LINE INSTRUCTIONS (continued)

<b>STEP 7 Signature</b>	The return must be dated and signed by a corporate officer. If the return was completed by a paid preparer, then the preparer must also sign and date the return. The preparer must also enter their federal ID number and their complete address.
<b>STEP 8 Attach to BET Return</b>	Attach the Business Profits Tax return and applicable schedules to Form BET-LNG or Form BET-EZ.
<b>PAGE 2 LINE-BY-LINE INSTRUCTIONS</b>	
LINE A	Enter the date of incorporation. Show year as a four-digit number.
LINE B	Check "yes" if the corporation files its tax return on an IRS approved 52/53 week tax year.
LINE C	Check "yes" if the corporation files with the IRS as part of a federal consolidated return.
LINE D	Check "yes" if the corporation files as part of a unitary group in any other jurisdiction.
LINE E	N.H. requires business organizations that are conducting a unitary business within and outside N.H. to file a combined business profits tax return. (A member of the unitary group must be subject to tax in another jurisdiction.) There is a NH Combined Business Tax return booklet with information, forms and instructions specifically for combined filers. Combined filers are required to use form NH-1120-WE which is included in that booklet. To obtain that booklet, please call (603) 271-2192.
LINE 1	<p>(a) Enter the amount of taxable income or loss before application of the net operating loss deduction or other special deductions from the federal corporate tax return (line 28).</p> <p>"S" Corporations are required to complete Form RP-120, Computation of "S" Corporation Gross Business Profits. Other corporations filing special federal corporate tax returns must include the income that is comparable to a regular corporation's taxable income before net operating loss deductions. Corporations who file a consolidated federal return must include the amount which would have been shown as their taxable income before net operating loss deduction and special deduction if they were not part of the federal consolidated group and a separate return had been required.</p> <p>(b) Enter the amounts which arise from the necessity of adjusting gross business profits to accommodate the New Hampshire requirement of separate entity treatment for business organizations. Examples are the adjustments required under IRC Sections 857(b)(2) for real estate investment trusts and IRC Section 852(b)(2) for regulated investment companies or partner's share of the partnership activities reported on the corporate return (Rev 302.02). attach a supporting schedule detailing amount and type of adjustment(s). Enter any passive activity loss disallowed federally under IRC Section 469. Also enter any amount used to adjust reported gain or loss on sale of assets which is attributable to an accumulated passive loss.</p> <p>(c) Enter the total of lines 1(a) and line 1(b). If this total is negative, this amount represents your net operating loss available for future deduction. NH no longer requires the filing of a Net Operating Loss Annual Report, Form RO-131. However, a future NOL deduction is still subject to the carryback and carryforward provisions pursuant to RSA 77-A:3 and Rev 303.04.</p>
LINE 2	<p><b>Additions and Deductions</b></p> <p>(a) Enter the total N.H. Business Profits Tax and any income tax, franchise tax measured by net income or capital stock tax assessed by any state or political subdivision that was deducted on this year's federal return. Attach a schedule of taxes by state. Do not include the NH Business Enterprise Tax liability in this amount.</p> <p>(b) N.H. requires modification of the federal income tax treatment of "Safe Harbor" and other similar leasing transactions. Attach a schedule showing the required adjustments.</p> <p>Seller/Lessee: Add back the acquisition price of benefits and any rental expense incurred. Deduct professional costs incurred, interest income included in federal taxable income, depreciation or the ACRS deduction not already deducted in arriving at federal taxable income. The buy-out price shall be deducted from the selling price if there is a binding obligation included in the agreement. If no binding obligation exists, the buy-out price shall be deducted in the year the buy-out is exercised.</p> <p>Buyer/Lessor: Add back interest expense and depreciation or the ACRS deduction deducted in arriving at federal taxable income. The buy-out price, if any, shall be added back to the purchase price if there is a binding obligation included in the agreement. If no binding obligation exists, the buy-out price shall be added back in the year the buy-out is exercised.</p> <p>Deduct the acquisition price of benefits, professional costs incurred and rental income included in arriving at federal taxable income.</p> <p>Refer to RSA 77-A:4-a and Rev 303.01 for additional information.</p> <p>(c) Enter the amount of carryover loss available as shown on line 6 of Form RP-132. <b>Form RP-132 must be attached to the return.</b></p> <p>(d) Enter the amount of gross business profits as is attributable to income derived from non-taxable interest on notes, bonds or other direct securities of the U.S.</p> <p>(e) Enter the amount of the jobs credit [IRC section 280C(a)] deducted on this year's federal return.</p> <p>(f) In the case of a corporation which is the parent of an affiliated group (pursuant to IRC chapter 6), enter the amount of gross dividends paid to the parent by a subsidiary whose gross business profits have already been subject to taxation under RSA 77-A during the same period. Attach a schedule listing the name, FEI number and amount paid by the subsidiary.</p> <p>(g) Enter the deduction for any portion of the business organization's gross business profits which is allowed to be excluded pursuant to federal constitutional law. This deduction must be net of any expenses paid or incurred that relate to the excluded income portion. Attach a supporting schedule listing the name, FEI number and amount paid.</p> <p>(h) In the case of a corporation which is a participant in a joint venture or a partner in a partnership, enter the amount of distribution from the joint venture or partnership whose gross business profits have already been subject to taxation under RSA 77-A during the same or an overlapping fiscal period. Attach a schedule listing the name, FEI number and amount(s) paid by each joint venture or partnership.</p>

**REPORT OF CHANGE - CORPORATION BUSINESS PROFITS TAX RETURN - 1993****IRS ADJUSTMENT ONLY**

## LINE-BY-LINE INSTRUCTIONS (continued)

LINE 2 (continued)	<p>(i) Enter the amount of gross business profit that is attributable to foreign dividend gross-ups as determined in accordance with IRC Section 78.</p> <p>(j) In the case of a business organization which makes qualified research contributions as defined in RSA 77-A:1,X, the gross business profits shall be adjusted by: (a) adding to gross business profits the amount deducted under IRC Section 170 in arriving at federal taxable income; and (b) deducting from gross business profits an amount equal to the sum of the taxpayer's basis in the contributed property plus 50 percent of the unrealized appreciation, or twice the basis of the property, whichever is less.</p> <p>(k) Enter a deduction equal to the contribution made to a qualified venture capital fund during the applicable taxable period.</p> <p>(l) Enter an addition equal to any return of capital previously taken as a deduction pursuant to RSA 77-A:4,XVII as a capital contribution to a qualifying venture capital fund if such return of capital is received within 3 taxable periods after the taxable period in which it was deducted.</p> <p>(m) Enter the total of lines 2(a) through 2(l) on line 3.</p>
LINE 3	<p>Adjusted Gross Business Profits</p> <p>Enter the balance of line 1(c) as adjusted by line 2(m). Enter the total on page 1, line 4.</p>